

# Iranian Journal of Economic Studies

# Vol. 5, No. 1, 2016

Government's Powers and FTAs: The Effect of domestic and foreign powers on multilateral trade	7-29
The Switching Pattern of Government Expenditures in Response to Sanctions in Iran Majid Maddah, Azadeh Talebbeidokhti	31-47
The Impact of Good Governance on Environmental Pollution in South-West Asian Countries Yadoolah Dadgar, Rohollah Nazari	49-63
Consumption-Based Asset Pricing with Recursive Utility Marjan Radnia, Mosayeb Pahlavani, Mohammad Nabi Shahiki Tash, Reza Roshan	65-78
An Economic Valuation: Is the Society Willing to Pay for Conservation of Hoor-al-Azim Wetland?	79-100

#### In the name of god

# Iranian Journal of Economic Studies Vol. 5, No. 1, 2016

Publisher: Shiraz University Director-in-Charge: Ghasem Habibagahi, Vice-Chancellor for Research, Shiraz University Editor-in-Chief: Ali Hussein Samadi, Shiraz University

#### **Editorial Board:**

Bahmani-Oskooee, M.	: University of Wisconsin Milwaukee, USA.
Hadian, E.	: Shiraz University, Iran.
Kia, A.	: Utah Valley University, Iran.
Marzban, H.	: Shiraz University, Iran.
Pesaran, M. H.	: Cambridge University, UK.
Samadi, A. H.	: Shiraz University, Iran.
Sharzeei, Gh. A.	: University of Tehran, Iran.
Tayebi, S. K.	: University of Isfahan, Iran.

Executive Manager: Dr. Parviz Rostamzadeh English Editor: Dr. Mohammad Saber Khaghaninejad Designer: Karim Fallah ISSN: 2322-1402

*Iranian Journal of Economic studies* has been recognized and ranked as a scientific-research journal by the Scientific Journal Commission, Ministry of Sciences, Research and Technology, Islamic Republic of Iran, Ref: 3/11/687, dated: 09/05/1390 (31/07/2011)

This Journal is Indexed in Islamic World Science Citation Center (ISC)

Postal Address: Iranian Journal of Economic Studies, Department of Economics, Shiraz University, Eram Square, Shiraz, I. R. of Iran Postal Code: 71947-85115 Tel: +98 71 36134469 Fax: +98 71 36460657 Email: ijes@rose.shirazu.ac.ir Homepage: http://ijes.shirazu.ac.ir

#### **Description**

*Iranian Journal of Economic Studies* is published twice a year in spring and fall by Shiraz University, one of the oldest and the most prestigious universities in Iran, with high quality in research and education. The aim of this journal is to provide a forum for economists (in Iran and around the globe) to publish their theoretical and empirical research in all fields of economics. The primary purpose of the journal is to promote publications of original research related to the Iranian economy. It is also designed to serve as an outlet for studies on the Middle East and Central Asia. Nonetheless, the journal does not preclude itself from publishing high-quality works related to other regions. At the same time, submissions of methodological or theoretical studies with practical results are also welcome.

#### **Submission**

Submission to this journal proceeds totally online and you will be guided stepwise through the creation and uploading of your files. All correspondences, including notification of the Editor's decision and requests for revision, take place by e-mail and hence remove the need for a paper trail.

#### Submit your article

Please submit your article via http://ijes.shirazu.ac.ir

#### Submission declaration

Submission of an article implies that the work described has not been published previously (except in the form of an abstract or as part of a published lecture or academic thesis), that it is not under consideration for publication elsewhere, that its publication is approved by all authors and tacitly or explicitly by the responsible authorities where the work was carried out, and that, if accepted, it will not be published elsewhere including electronically in the same form, in English or in any other language.

#### Guide for Authors

Authors are required to use the following format and send their papers in two separate files:

A cover page

*paper without the name(s) of author(s) and any information.* 1. A *cover page* should include the following items:

1.1 *Title*: title should be concise and informative.

1.2 *Author name(s) and their affiliations*. author(s) affiliation(s) should be presented below the name(s): *Department, University, City, Country*.

Provide the full postal address of each affiliation(s).

1.3 *Email* of corresponding author.

2. The *paper without the name(s) of author(s)* and any information (articles should be between 5000-7000 words)

2.1 *Title:* Titles should be concise and informative.

2.2 *Highlights*: Provide minimum of 2 and maximum of 5 highlights and each in separate line.

2.3 Abstract: It should not exceed 200 words.

2.4. *Keywords*: Provide a maximum of 6 keywords.

2.5. *JEL Classification* Codes: Please provide up to 6 JEL codes. The codes may be accessed at: www.aeaweb.org/journal/elclasjn.html

#### 2.6 Introduction

In this section, the *research problem* should be discussed concisely and precisely. The *phenomenon under study and its importance*, what we know (the brief literature) and do not know about it (the research gap), and how we know (your solution), and finally what we probably learn after conducting this study (the contributions and new insights), should be introduced. In last paragraph, *the plan of paper* should be introduced.

2.7 *The main part of the paper* (including theoretical background/ methodology/ model specification/ modeling approach/ framework of analysis/ empirical results, or...)

2.8 Discussion

#### 2.9 Concluding Remarks

2.10 *References* to articles and books in the text (*APA Reference style* should be followed)

Examples:

1. Book

Krause, K.L., Bochner, S., & Duchesne, S. (2006). *Educational psychology for learning and teaching* (2nd ed.). South Melbourne, Vic., Australia: Thomson.

2. Journal article – academic/scholarly (electronic version) with DOI Hohepa, M., Schofield, G., & Kolt, G. S. (2006). Physical activity: What do high school students think? *Journal of Adolescent Health*, *39*(3), 328-336. doi: 10.1016/j.jadohealth.2005.12.024

#### Citations in the text:

For citations in the text, use author last name(s) only followed by year of publication and pages used in parentheses (for example: *North,1990:213*). When listing a string of references within the text, arrange first in chronological order, then alphabetically within years. If there are three or more authors, refer to the first author, followed by et al. and the year and pages. If there is more than one publication referred to in the same year by the author(s), use the year and a, b, etc. (example: 1997a, b).

## **Contents**



## Iranian Journal of Economic Studies

Journal homepage: ijes.shirazu.ac.ir



Government's Powers and FTAs: The Effect of Domestic and Foreign Powers on Multilateral Trade	7-29
The Switching Pattern of Government Expenditures in Response to Sanctions in Iran	31-47
The Impact of Good Governance on Environmental Pollution in South-West Asian Countries	49-63
Consumption-Based Asset Pricing with Recursive Utility Marjan Radnia, Mosayeb Pahlavani, Mohammad Nabi Shahiki Tash, Reza Roshan	65-78
An Economic Valuation: Is the Society Willing to Pay for Conservation of Hoor-al-Azim Wetland? Amir Hossein Montazer Hojat, Behzad Mansouri	79-100
Investigating the Recession Sustainability of Main Industries in Tehran Stock Exchange: Using Cox Regression <i>Ezatollah Abbasian, Ali Yehea Nemer</i>	101-116

Vol. 5, No. 1, Fall 2016 *Iranian Journal of Economic Studies* © 2016, Shiraz University, All right reserved